



MCCULLOCH & MCCULLOCH
AUSTRALIAN ART BOOKS

Save Super Art

The campaign is mounting to fight the recommendations to the government by the Cooper Report into Superannuation. The Report, released on June 30, recommends disallowing investment in the Australian art market for Self-Managed Super Funds and that all SMSF artwork collections are to be sold within a five-year divestment period. The report has been widely and strongly criticised by artists, collectors, art consultants, gallery directors, framers, art writers, accountants, artists representatives (including those representing Aboriginal artists) and many others as having a severely negative impact not only on those who are directly affected through their superannuation funds, but on the entire art world. If the recommendations are implemented art sales of around \$100 million would be lost annually and the market flooded with secondary works that will impact further on both primary and existing secondary sales.

Particularly affected will be Aboriginal and emerging artists whose works are invested in heavily by these funds. **The recommendations are at complete odds with government arts policies that include the allocation of millions of dollars to implement an Indigenous Code of Conduct aimed at improving dealings for Aboriginal artists and introducing a resale royalty to support artists.**

We urge all to sign up to the Save Super Art Campaign www.savesuperart.org.au to express your concerns to the government.